LARGE MERCANTILE HOUSE HELPED OUT OF DIFFICULTY.

Report Says J. P. Morgan & Co. Helped It-Collateral for Some Large Loan Seems to Have Been Thrown on the Market-Gold Going to Argentina.

Another flurry in call money ran the rate up yesterday to 12 per cent. The stock market was dominated by the money situation, and the advance in the loaning rate brought about a lot of liquidation of stocks that have been held on margin. Stock market prices broke severely, but when the call money rate fell to 3 per cent. toward the close of the day, there was a partial recovery. The last loan was

flurry was ascribed to the calling in of loans by some important institutions. In one instance, at least, it looked as if the collateral of a large loan had been thrown on the market. This was about noon, when quantities of United States Steel ommon and preferred, Southern Pacific Pennsylvania, and Norfolk and Western shares were pressed for sale Another explanation, however, of the urgent selling these stocks was, according to Wall Street rumor, that James R. Keene was

lightening his load of them. Colorado Fuel and Iron was one of the stocks that suffered severely. It sold down to 771/2, closing at 79, or 51/4 points Wednesday's closing price.

The market for sterling exchange was weak and unsettled the greater part of the day, with the brokers disposed to await further developments in the money market. Toward the close, however, the sterling

Toward the close, however, the sterling market gained some degree of steadiness because of the easier tone of money.
Gold coin for two shipments to Buenos Ayres was taken from the United States Sub-Treasury. The London and River Plate Bank, limited, through its local agent, will send \$500,000 on the Italian Princs, sailing to-day, and a similar amount will be sent on the same vessel by Goldman, Sachs & Co. At the office of G. O. Gordon, agent of the London and River Plate Bank, it was stated that the shipment represented a special operation made on orders received from the Buenos Ayres branch of the bank. ch of the bank.

on orders received from the Buelos Ayles branch of the bank.

Exchange rates warranted the shipping of the gold, it was said, and so far as was known it had nothing to do with the possibility of war between Argentina and Chile, as some Wall Street rumors had it. The last previous time that the agent of the London and River Plate Bank exported gold to Buenos Ayres was in March and April of last year, when \$1,000,000 was sent. A partial offset of the loss of gold yesterday was the dishursement by the Sub-Treasury of \$536,452 against the purchase of Government bonds of the par value of \$387,850.

There was rather definite talk during the day that a mercantile house of prominence which has connections in many parts of the world had been financially embarnence which has connections in many parts of the world had been financially embarrassed, but had been helped by J. P. Morgan & Co. to raise the large amount of cash that it needed. It was now said to be again solidly on its feet. A member of the firm of J. P. Morgan & Co. declined to say anything about the matter, which has been the subject of Wall Street rumor for three or four days. According to report the or four days. According to report the firm that was assisted had failed to realize promptly upon a certain product which it handles and was caught temporarily short of ready cash. The loans it sought to tide itself over did not cover all its needs, and its situation had become serious when Mr. Morgan was appealed to. The amount of cash raised for the firm was said to be between \$1,000,000 and \$1,500,000.

PREACHED FROM HIS SCAFFOLD. Negro Hanged Yesterday Used the Gallows

for a Sermon. UNIONTOWN, Pa., Dec. 12.-William Allen, a negro who was hanged here to-day, used the scaffold platform for a pulpit yesterday and preached a sermon to the other prisoners who at his request occupied nches in the jail yard. Allen was found uilty of murdering Hiram McMillan last spring. When he ascended the scaffold to-day he exclaimed, "My God," and did not speak again. After the scaffold was completed last night Allen at his own re-

quest was allowed to test it. "It seems to work all right," he remarked after making a careful examination. He said he wanted to talk to the other prisopers, and they were brought out to oners, and they were brought out to fister to the sermon that Allen preached to them. He confessed to being guilty of a crime for which another man is now serving a term in the Moundsville, W. Va, Penitentiary, but would not tell the man's name. The hanging to-day was witnessed by fully 1.600 persons.

sons. Allen's victim was an old man who came here last spring in search of work. Allen called nt his house one night, drew a revelver and forced McMillan's young wife to go with him to a place where he assaulted her. The aged husband went to the rescue and was killed while fighting for his wife.

HEINZE SURETY MEN HELD. Certiorart Proceedings Dismissed by Jus-

Justice Beach dismissed in the Supreme Court yesterday writs of certiorari and habeas corpus sued out by Robert L. Martin and Harry Velthusen, the President and Secretary, respectively, of the Delaware Surety Company, charged with perjury in Surety Company, charged with perjury in awearing faisely that the entire capital stock, \$1,000,000, of the Delaware Surety Company had been paid in in cash, it being charged that the said Surety Company was a concern organized for the purpose of furnishing bonds for Mr Heinze in his various copper litigations in Montain Magistrate Olimsted held that a case against the defendants had been established, and held them each in \$10,000 tail.

Justice Beach reduced the ball to \$6,000, continuing the defendants in the custody of their counsel until ball is given next week.

Bothing About a Proprietary Company

noted at Directors' Meetings The directors of the five different Vanderbill religionche sont at the targed Contral what was officially accommond as 'noutine business " W. E. Varioristic attended the New York Central societing. No plan of a pragariolary computer of any financial mediantenant of the Varobertell pairs and inspection was incomplied promiting to the worthy pathority Functioning to interpret in track that if may elastic to the Variderfull lookings of referend election and the functional it will not be attempted and the function of the state of the cleared

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COPPER STOCK TOUCHES 67. Price of the Metal in London Breaks

-Prices Well Maintained Here. Copper broke £2 a ton in the London market yesterday, bringing the price down to the lowest since 1898. Both spot and future deliveries were quoted at the close at £52 10s. The cable advices said that there was a rush to sell copper especially

The weakness of the London market for the metal had a depressing effect upon the stock of the Amalgamated Copper Company on the New York Stock Exchange as it was taken to indicate no change for the better in the trade situation. Early in the day the stock sold as high as 71%, but it broke sharply later, touching 67, and closing at 68% or 2% points under Wednesday's closing price. The stock of the Anaconda Mining Company, which is one of the chief sub-companies of the Amalgamated, weakened to 29½, closing at 30 or one-half of a point under Wednes-day.

H. L. Casey, the former sales agent of the United Metals Selling Company, said yesterday: "I think the bears in copper in London are hammering their own market in the attempt to break the American price of the metal."

tempt to break the American price of the metal."

John Stanton made this statement: "The copper market remains in the control of the producers. I understand that there have been large sales of copper at private terms recently with rebates from current quotations of 17 cents for Lake and 16% cents for electrolytic of about one-half cent per pound. These concessions are principally governed by the amount of copper involved. It is but natural that concessions to buyers of large lots should be made."

Lewisohn Brothers said yesterday:
"The statement that Mr. Lawson has sold his United Metals stock is true. The statement that we have sold is not true. The London despatch that the Rio Tinto company has decided to curtail output under an agreement with the Amalgamated company is not true as far as Amalgamated is concerned, and is improbable from the standpoint of the Rio Tinto company Copper prices are well maintained, and we see no reason why they should not be."

HILL TO LEAVE N. P. BOARD.

statutes of some of the Northwestern States forbid an officer of one railroad from par-

Officers of the Northern Pacific Railroad said yesterday that they knew nothing of an alleged suit to be brought against the company to prevent the retirement of the Northern Pacific preferred shares at par on Jan. 1, 1902 According to Wall Street reports such a suit has been threatened by some of the dissatisfied preferred stockholders.

U. S. Steel Corporation Decides for Stability of Prices.

Leeds President of Rock Island. W. G. Purdy's resignation as President and director of the Chicago, Rock Island and Pacific Railroad was accepted at a meeting of the directors held in this city yesterday. William B. Leeds was elected President, James H. Moore was elected a director in place of Mr. Purdy and D G. Reid was selected to succeed Mr. Purdy as a member of the Executive Committee. R. R. Cable will remain chairman of the board. There will be no important changes in the executive staff. The retirement of President Purdy at this time is said to have been in accordance with his own desire His health has been poor.

Philadelphia to New Yorkers Richard S. Storys of New York was elected to succeed storrs of New York was elected to succeed John D. McIlhetiny as President and Edward is Witherty of New York was elected Vice-President to succeed Frank McIlhetiny. It is said the change was brought about by the death of James McIlhetiny, another brother and the consequent desire of John E. McIlhetiny to consequent the treiness Offer for Adams Papress Stock Levi C. Weir. President of the Adams Espress Company said posterilay that an

for future delivery.

Just to Remove One Objection to the \$400,000,000 Company Programme. James J. Hill, President of the Great Northern Railway system, is to retire from the Board of Directors of the Northern Pacific Railroad in order to remove at least one point of controversy regarding the legality of the agreement by which the Great Northern and the Northern Pacific railroad stocks are to be turned over to the Northern Securities Company. The

ticipating in the management of a competing line. Mr. Hill will continue to be President of

the Northern Securities Company. He and his associates contend that this new \$400,000,000 corporation will have no hand in operating either the Northern Pacific or the Great Northern road. The work of exchanging the stocks of these two railroad companies for the stock of the Northroad companies for the stock of the North-ern Securities Company is going forward rapidly on the terms announced when the holding corporation was formed, viz.: \$180 of the stock of the new company for each \$100 of the Great Northern, and \$115 of the new company's stock for each \$100 of Northern Pacific. A large proportion of the stocks of the Great Northern and the Northern Pacific has already been turned over to the officers of the Northern

Securities Company.

Officers of the Northern Pacific Railroad

PRICE OF IRON ORE UNCHANGED.

It was announced in Wall Street yesterday that the United States Steel Corporation had fixed the price of Lake iron ore for the coming season at the same as the current season's, namely, \$4.25, as the base price for Old Range ores at lower Lake ports. A decision was reached as to the price after a good deal of discussion and price after a good deal of discussion and several conferences. Some of the outside ore interests were for an advance, and in a few instances a moderate lowering of price was favored. The view that stability of prices should be striven for governed the decision of the Steel Corporation's

managers

The "beam pool" made up of the manufacturers of structural steel, has been renewed for another year. The price question is expected to come up the first of the year. Concerns outside of the United States Steel

New Yorkers in Terre Haute Gas. TERRE HAUTE, Ind., Dec. 17 -The controlling interest in the Citizens' Gas Company has passed from the Melihennys of

official strendar that has been sent out officing to buy the recompany's stock at

The processed industrial phenometr force

Linaucial.

NEW LOAN \$7,891,000 CITY OF NEW YORK

31/2 % Gold Bonds **Exempt from taxation in New York**

\$2,500,000 RAPID TRANSIT, due November 1948 4.891,000 (various), due November 1941 500,000 NEW AQUEDUCT, due October 1921

For price and particulars apply Kuhn, Loeb & Co. Farson, Leach & Co.

THE STOCK OF THE PIPE LINE CO.

75c. PER SHARE This Company guaranteed to its subscribers 100,000-barrel gusher; it brought in one of 200,000 barrels.

ADVANCES TO

RESULTS

Are What Count.

IT OWNS THE BIGGEST OIL WELL IN THE ITS TANK STEAMER, MAJOR BARRETT, WILL BE THE FIRST TO DELIVER TEXAS OIL IN NEW YORK FOR ACTUAL USE AS IT HAS THE FIRST NEW YORK CON-TRACT MADE FOR THE USE OF TEXAS OIL

THUS IT LEADS IN

PRODUCING, TRANSPORTING, and

MARKETING TEXAS OIL

and investors will find it the first to pay divi dends from earnings in Texas Off. Applications for stock at the present figure of 60 cents per share must be made not later than Dec. 14 and mail orders at that figure must bea. date and postmark of that day

TEXAS OIL & PIPE LINE CO., 149 Broadway, New York.

92 State St., Boston. 1119 and 1121 Real Estate Trust Co.'s Bldg. Philadelphia.

BELL TELEPHONE EXTENSION. Control of the Erie Concern.

BOSTON, Dec. 12 .- A reorganization plan by which the Erie Telegraph & Telephone Company is to be absorbed by the American Telephone & Telegraph Com-pany, better known as the Bell Telephone Company, is reported upon good authority. It is said the Bell company will acquire a controlling interest in the stock of the sub-sidiary concerns making up the Eric com-pany and pay that company's debts. and pay that company's debts,

Broadway freight agents of railroad lines in Colorado and transmissouri territory have received information that open rate cutting on freight shipments is now the order of the day in that region. The

F. M. Osborne Dentes Friction.

PITTSBURG, Pa., Dec. 12 Frank M. Osorne, President of the Pittsburg Coal Company, to-day sent a telegram from New York, denying that he had handed in his resignation because of friction in the Board of Directors on account of the question of declaring a comment stock dividend. Mr Oeborne said that question had not come before the directors, and when it came the board, he had no doubt,

Lourt Calculars This Day

is of the highest importance in try districts the facts may be easily ascertained, but in a great city, who knows the family history of the successive owners for a generation past of a piece of property?

Who can tell whether wives were of age when they joined in deeds; or children were born after the making of wills; or whether wills were suppressed by heirs; or what other undiscovered facts may have clouded the title to a million dollars' worth of property?

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Diridends and Interest.

the order of the day in that region. The war is mainly on carload lots from Chicago to points West and the different roads are bidding under each other so rapidly that a 25-cent rate between Chicago and Denver is predicted. Cuts of 40, 50 and 60 per cent. from the regular tariff have followed each other in quick succession on freight shipsments out of Denver.

St. Joseph & Grand Island Ratiway Co.

Se Broad St. New York, Dec. 8, 1901.

At a meeting of the Executive Committee of the Board of Directors, held this day, a dividend of Two AND ONE HALP PER CENT on the First Preferred Stock of the Company was declared, particularly the preferred Stock at the closing of the First Preferred Stock at the closing of the First Preferred Stock at the closing of the First Preferred Stock for the First Preferred Stock at the closing of the First Preferred Stock

FINANCIAL AND COMMERCIAL. THURSDAY, Dec. 12.

The money market was again the predominant influence affecting the value of securities. The opening rate for call money on the Stock Exchange was 9 per cent., and the bulk of the loans were made at that rate. Considerable transactions were made at various rates up to 12 per cent. Late in the afternoon, after the demand had been pretty thoroughly supplied, the rate dropped to 3 per cent., and at the close money was offered at 4 per cent. During the first three hours of business the stock market was in the main weak, and declines of 1 to 3 points took place in the active stocks. The most effective selling was of New York Central, the market for which was not only affected by monetary conditions, but by disappointment that the quarterly dividend. declared to-day, was not larger than that heretofore paid. The increase of 1/2 per cent. in the dividend on Canada Southe had no effect upon the price of that stock, nor upon the general speculation.

2100 Amal Con. 7114 6

600 Am C&F 9 85%

400 Am Coal ... 180

300 Am Cot Oil 28

500 Am lee... 2614 100 AmLinotip 46

2700 Am Loco.. 3014 1000 Am Locopt 8716

3900 Am Smell. 4314

3 100 Am Smelt p 9714

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5700 Anaconda. 31

100 Annarbor 63 33500 ATASP. 75%

17700 ATASP, 98%

720 B & O rts.. %

5200 Can South. 85% 2500 Can Pacific 1 12%

6300 Ches&Ohio 4514

4300 ChiGtWest 22%

200 CGWp(A) 86 100 CGWp(B) 43

600 C G W deb. 9214 1000 Chi I & L.. 4614

200 Chi l&L pf. 7416

46900 Chi M&SIP 1 5914

1900 Chi RI&P147%

300 Chi Term . 30

2400 CCC & SIL 96%

300 CCCASIL p122

4000 Cel F & L. 80 1 600 Cel H C & 1 15

1200 ColSouth's 1314 400 Col So 1st p 5536

300 ColSo 2d pt 24%

3200 Con Gas . . 213

800 Del Laca W 243

900 Den & RG 43

900 Den &RG . 0214

800 Det South. 1514

1400 Det So pf., 3814

300 Dul SS &A 10

33400 Erie 39 7800 Erie 1st pf. 70%

4300 Erie2d pf .. 55

100 ET & T H. 58

100 Glucose ... 39

1600 GreatNor p 183

900 Heck Val., 62

2000 Illinois Cen 1 37

1000 Hock Val 9 8116

500 int Paper.. 20 100 int Power. 89

100 Int Pumpp 87

700 lows Cent. 37 400 lows Cen p 72

100 Kan & Mich 33

700 KCFSAMp 78%

500 Longisland 8214

1500 Mex Cent .. 22%

900 Mex Ntetts 13%

1500 M SP&SSM 32%

500 Nat Lead., 17 200 Nat Lead of 83

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12200 Met St Ry. 158% 156

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100 Int Silver p 4614

714

55400 Manhattan: 1344 1314 1324 -14

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61% -

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22%

108% +

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120

99% 100% -

2000 Am C&FCo

There was without doubt extensive liquidation of speculative holdings during the forenoon, but the selling movement appeared to run its course soon after midday, and then the market became comparatively quiet and irregular. The decline in money rates naturally checked professional selling and caused some covering of short contracts. A further decline in foreign exchange also encouraged a more hopeful feeling. These circumstances produced a sharp rally that was suddenly checked by a fresh break in Amalpassing a title to land. In coun- gamated Copper on the news from London of a further decline in the price of the metal in that centre of approximately \$10 a ton, making a decline of nearly \$45 a ton since the beginning of the month. Amalgamated Copper, which had been fairly steady above 70 and had advanced to 71%, broke to 67, carrying the remainder of the list with it. At a recovery to 68% it closed 314 points lower than yesterday. Owing chiefly to the activity in it at the decline the transaction footed up 100,000

> The remainder of the list was fairly active, with the dealings well distributed. A large number of the usually less active stocks were dealt in, because of the desire of small dealers to liquidate their holdings of them. The more noteworthy net losses in this section of the market were in Colorado Fuel, General Electric, Great Northern preferred. Lake Erie and Western, Minneapolis, St. Paul and Sault Ste. Marie common, Pacific Coast and Pacific Mail. In the active railway list New York Central sustained the greatest net loss, namely, 2½ per cent. Manhattan Railway, Louisville and Nashville, Pennsylvania, Norfolk and Western and Union Pacific closed 11/4 points lower than last night. Other active issues sustained only fractional net losses, owing to the general recovery in prices in the middle afternoon, which was not entirely wiped out by the fresh break in Amalgamated Copper.

A few stocks showed considerable resistance to the prevailing tendency. Conspicuous in the active list were St. Paul Brooklyn Rapid Transit, the United States Steel stocks, Sugar Refining and Erie common. Less active issues that closed a ie higher than yesterday were American Locomotive common, Detroit Southern issues, Minneapolis and St. Louis and Wabash common. Delaware and Hudson was exceptionally strong, at a net advance of 11/2 per cent. The local movements of money were less important than yesterday, transfers of currency from the interior being only \$100,000 to New Orleans, and withdrawals of gold from the Sub-Treasury for export consisting of only \$500,000 for shipment to Brazil. The higher rates for money attracted funds from uptown banks. and also resulted in some lending by interior institutions having large balances at this centre. The principal relief of the money market, however, came from the liquidation of this operation the stock market is in a stronger position than it was at the beginning of the week. At a fractional reaction the bond market developed a very firm tone, indicating that investors realize that the prevailing rates for money are not likely to be permanent, and that they afford an to be permanent, or acquire good securities at fairly reasonable prices. The closing was rather unsettled owing to the final break

New York Stock Exchange Sales Dec. 12. UNITED STATES AND STATE BONDS (IN \$1,000s).

25 Frankfort on the Main 514s 93 1 Tenn Set3s 9
CLOSING PRICES OF UNITED STATES BONDS. ### Arked | ### Arked | U S 28, r. | U S 48, r. | 1930 | 10 816 10 9 | 1925 | 13 936 13 936 | U S 48, c. | 1830 | 10 9 10 916 | 1925 | 13 936 13 936 | US 5a, r, 1908 1916. 108 54 109 US 5a, c, 1908 1918. 108 54 109 US 5a, c, 1908 1904. 107 54 107 54 US 5a, c, U 1119 1124 192-10-126 ---Amer Dicycle be Eric prior Den is Prorta & East In 9000 5.5 5000 100 10000 7.3 Amer/Dick & Eric gm Den as 100000 7.3 E2700 Lines Page 0.81 07 074 -11; 2500 LinesPage 88 87 8754 - 1; 100 U.S.Esp. 80 80 80 -3

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The transfer basis of the Voting Trustees for Certificates of First Preferred Stock will close for the St. Loseph and Grand Island Railway
The transfer basis of the Voting Trustees for Certificates of First Preferred Stock will close for the St. Loseph at St. 200 t Shubp 601, 601, 601, \$0000 t 0.24 Co ; \$101, \$104 100, 100, 100 Vaca C'm 6.015 6.015 6.015 Depth of the property of the property of the company of the compan design the state of the state of through 1 pri of unity to the principle of the principle the confluenced in

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Bos & A... 2571/259 Quincy... 150
Bos & Me. — 192 Rhode Isl. 31/4
Boston El — 168 Santa Fé. 31/4
Frichbg pf 144 145 San Ys... 350. 314 Rutland pf 1 06 Tamarack263 278 W End St Tecumseh 114 R R ... 94 95 Tri-Mo'nt Am BT 48 ---Trinity ... 14% 16 Union L'd 2 24 U S Min's 144 14% B G 1st 5s. --85 B G 2d 5s. IS ne db5s 1 0 0 % 1 0 1 U S Oil. NEGAC Utah Con. 19% ist mig 5s 57% 60 Victoria. Adventure 21 22 Wash'ton. --500 415 Winona ... Allouez. 51/2 Wolverine 531/2 54 Arnold.... 1 15 Wy'nd'tte 115 --

COSTON CLOSING QUOTATIONS.

Atlantie .. 3614 37 PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. AsphC. 5s 35 37 Leh V RR 3514 3514 Cam Steel 24% 24% Marsden 434 5 CO&Ge. 70 71 Phila El. 436 CO&Gpf 5236 53 Phil Trac. 9736

6 % Un Trac. 32% 32 98 UGICo. 116 117 EAPT4 98 CHICAGO CLOSING QUOTATIONS. Bid. Asked. Am CanCo 15% 16 Lakest El 11% 11% 11% Am CCpt. 58 58% MWS "L" 30 40% A Straw B — 24% MWS pt. 90 — Am Rad . 40 42 Nat Bis ... 42% 42% AmRad pf114 116 Nat Bis pf102% 102%

Ch U Trac 1014 -- N Carb... 1914 20 ChUnT pf 47 4714 N Ch StRy 177 --City Rwy. 185 188 SSide "L"108 109
Dia Match -- 131 WCSt Ry 91 92 Final sales compared with those of yester-Dec. 11. Dec. 12. Dec. 11. Dec. 12. F. 76 754 M & St L. 108 1084

AT&SF pf 9816 97% Mis Pac. 10214 102 Am CO. 28 28 Met St Ry 158% 15716 Amal Cop 7 0% 68% Nat Lead 17 Amal Sec. 120 119% Nor Am. 92 Am S Ref. 120 119% Nor Am. 92 Am SR pf1 1 5 3 11 5 Nor & W. 55 53 4

Brook RT 6 1 4 6 1 4 N rthw'st 2 0 6 2 0 3

Bal & Ohio 1 0 0 4 1 0 0 3 N Y Cen. 1 6 4 14 1 6 2 14

Can Pac. 1 1 2 1 1 1 1 4 Nor Pacpf 9 9 14 9 9 14 Can South 8614 8514 0 & West. 3314 3214 Peo G & C 98 CCC&St Peo G & C 98 9732 Louis... 9732 96 Pac Mail.. 45 43 Con Gas...2134 213 Rock Isl...14834 14734 Ches & O. 4514 4514 Reading.. 4716 Chi G W.. 2216 2213 Read 1st pt 7814 DL&W...245 243 St Paul c.. 1591 159 Del &Hud 1691 171 So. Ry... 324 314 D&RG. 43 424 So R'y pf. 91 D&RG pf. 924 924 St LS W. 27 Erie R R 38% 38% StLSW pf 57% 58 Erie R R Tenn C&I 61% 600 1st pf... 70 70% Tex & Pac 38% 37% Erie R R

2d pf.... 5514 5334 Un Pac pf 88

Gen Elec...279 274 US Lea. 1114

Gt Nor pf. 183 18134 US L pf. 8114

Ill Cen.... 1374 137 US Rub pf 50 K&T 25 2416 USSteel 4016 4018 K&Tpf. 5016 50 USSpf. 9016 9014 Lo & Nash 1 0 514 1 0 334 WabaPc. 2114 LEAW. 6714 6514 Wab & Pp 4034 Man Con. 134 13234 WUTel. 91

914 Government bonds steady at unchanged quotations. Railway and other bonds weak The features were Burlington and Quincy 4s joint bonds, Central Pacific 4s, Chicago Terminal 4s, Consolidated Tobacco 4s, Kansas Terminal 4s, Consolidated Tobacco 4s, Ransas and Texas 2ds, Manhattan Rallway 4s, Peoria and Eastern incomes. Reading General 4s, Third Avenue Consol 4s, West Shore 4s, Wisconsin Central General 4s, Atchison, Baltimore and Chio, Central of Georgia, Erie, Iron Mountain, Maxican Central, Northern Pacific, Union Pacific and Wabash issues.

The bienver and Rio Grande Railroad Cal-pany has declared a semi-annual divides of the per cent on its preferred stock, payab-Jan 15. The Safety Car Heating and Lightin 100 U.S.Eap. But 115 115 115 The Safety Car Heating and Light 100 U.S.Eaper 115 115 115 The Safety Car Heating and Light 1500 U.S.Eaper 8 116 8 116 1175 Company has declared a quarterly divide of 7 per cent payable Dec 23 The international Silver Company is declared a dividend of 1 per cent on its is ferred stock, payable Jan 1. The New York Central Railroad Compan-hae declared a quarterly dividend of 1, is cent payable Jan 11. The company ports for the quarter ending her 31.

Gross earnings \$18.50 and \$17.517 not in: \$ 50 Op expenses 11.860 and \$0.851.060 in: 1.8

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The Michigan Central Relirond Compans declared a semi-annual dividend of